330 Minneola Street, Gibsonville, NC



Distance to Downtown, Per Gibsonville Google Maps Location of Subject Site Gibsonville < 3 Miles Adjacent City To exits 138 and 140. combined interstates NC's 18th Largest City and Adjacent City. 17 Miles NC's 3rd Largest City Greensboro International Airport PTIA 28 Miles 40 Miles Chapel Hill NC's 16th Largest City 43 Miles Winston Salen NC's 5th Largest City 44 Miles Durham NC's 4th Largest City Research 7K Acre Research Park 51 Miles Triangle Par Largest in the US 56 Miles RDU International Airport Raleigh 66 Miles NC's 2nd Largest City 106 Miles NC's Largest City

| Local Workforce | Population | Households |
|--------------------|------------|------------|
| 10 Minutes | 34,813 | 12,579 |
| 30 Minutes | 538,852 | 215,015 |
| 60 Minutes | 2,196,184 | 878,213 |

Contact: With interest or questions, contact Sean Dowell at 336-378-5067 or sean@dowellcommercial.com

DOWELL COMMERCIAL

Value Add &/OR
Owner User Deal: 131K
SF recently renovated,
multi-tenant industrial
facility. Mixed use asset
with built in income
awaiting next direction.

Triad & Triangle Growth: Between the 3rd and 4th largest cities in NC on combined I-40 / I-85. Established and still growing area. See page three for market details.

Tenants: The Hardwood Store, Utz, small users Projected NOI (2025): Approx. \$285K income with \$150K NOL This is actual income without additional leasing and after \$1 SF TICAM. Vacancy: Recently remodeled with 62K SF remaining for lease up. Proforma: Available upon signature of a C.A. For Sale: \$5,200,000 or \$39.69 SF. Below replacement cost purchase price. Also a

10%+ projected return if

facility is leased.

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Potential Subdivision Into Multiple Spaces 336 Minneola St 320 Minneola St 338 Minneola St 340 Minneola St Utz (Last Mile Distribution) 800 14,300 sq. ft. 4,800 sq. ft. 1,800 sq. 7,100 sq. ft. Warehouse Warehou Conditioned 9,500 sq. ft. 15,900 sq. ft. 18,800 sq. ft. 42,600 sq. ft. Warehouse Warehouse Warehouse Warehouse The Hardwood Store (Regional Specialty Wood Provider) 5,200 sq. ft. Offices 130 Railroad Ave 110-B Railroad Ave 110-A Railroad Ave

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Join Gibsonville
Square: Partial sale
from a 12 acre mill
currently in a mixed use
conversion.

Current owners retaining the rest of the mill which they will be converting into 120+ unit luxury residential lofts with associated amenities.

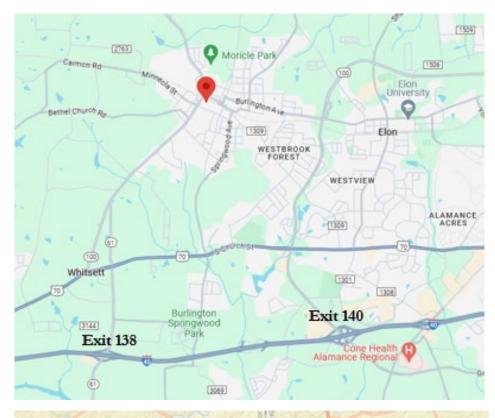
The for sale opportunity is 131K SF, 30% of the historic project, and will remain industrial unless repositioned by a new owner.

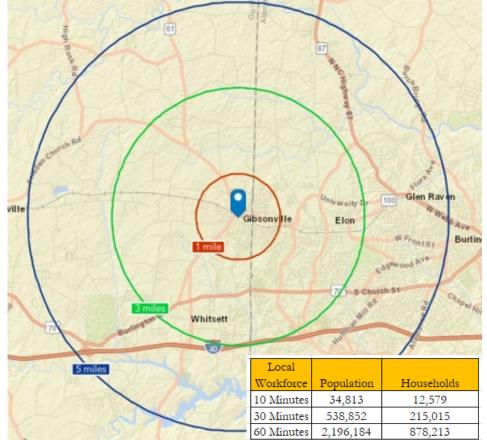
This area being sold is the most recently built and least historic portion of the property. In short, this area is a modern industrial building without the historic bones the rest of this facility was purchased for.

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Access in Abundance: Within approx. 3.5 miles are two interstates. On I-40 / I-85, there are exceptional traffic counts of 124K AADT. This property is closer to Highway 70, the well traveled alternative east – west road to I-40. Highway 70 has 11K AADT, per the DOT.

High Demographic Area:
Adjacent downtown
Gibsonville, this property is
off four lane University Drive
and conventionally located
within two miles of Elon
University and Burlington's
highest demographic
neighborhoods. Further proof
of this quality location is
Alamance Crossing, the
regional mall at exit 140.

Related Property Uses:.

Property is also a strong location for a last mile warehouse or a flex / storage user that requires a retail front. Potential uses could include a building supply operation, a brewery, an entertainment complex, an executive suites office concept, an indoor grow operation, a self storage conversion, etc.

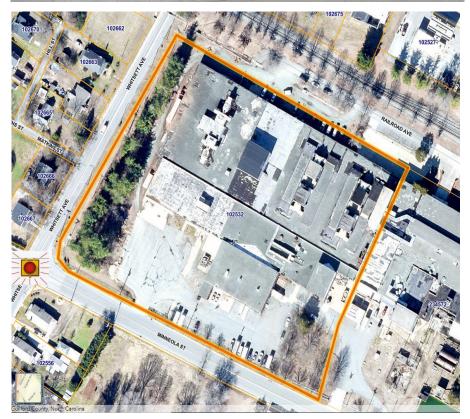
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Overall Building Facts

Parcel: Guilford Co. REID 102532.

Land: 6.34 acres.

Zoning: Industrial. Downtown location with rezoning potential. Building SF: Approx.131K SF. Office Space: 5,200 SF or 4%. Year Built: Completed 1970-80's.

Improvements: Over \$2+ million in improvements. A new insulated roof and LED lighting upgrades were installed in 2024. Office space was updated, including new HVAC units.

Column Spacing: 26' x 10' is typical with numerous 27' corridors. Ceiling Height: 12' – 16' typical. Sections at 23' and one small area at 36'.

Fire Suppression: Wet sprinklers.

Heat: Spot gas units. **Floors:** Concrete.

Floor Drains: Multiple.

Docks / Drive In: Building overall has 17 dock doors, abundant drive in

doors, and area to add more

Econ. Development: Tier 2 (2025). NC could offer incentives for tenants the state wanted to incentive.

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